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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Merrill Lynch Mortgage Investors, Inc.

Exact Name of Registrant as Specified in Charter

^{Fol}
Form 8-K, March 28, 2003, MLMI Series 2003-A2

809940

~~000-0309-940~~

Registrant CIK Number

~~303-101760~~ 0-29051

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
APR 02 2003
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

MERRILL LYNCH MORTGAGE
INVESTORS, INC.

By: 

Name: John Winchester

Title: Authorized Signatory

Dated: March 28, 2003

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u> | <u>Format</u> |
|--------------------|-------------------------|---------------|
| 99.1 | Computational Materials | P* |

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Merrill Lynch
655 records
Balance: 297,201,145

Selection Criteria: All records**Table of Contents**

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1. Range of Principal Balances (\$)

| Range of Principal Balances (\$) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 25,000.01 to 50,000.00 | 3 | \$121,999.98 | 0.04% |
| 50,000.01 to 75,000.00 | 7 | 444,637.16 | 0.15 |
| 75,000.01 to 100,000.00 | 8 | 757,980.08 | 0.26 |
| 100,000.01 to 1,000,000.00 | 625 | 278,892,212.44 | 93.84 |
| 1,000,000.01 to 1,100,000.00 | 4 | 4,315,137.71 | 1.45 |
| 1,100,000.01 to 1,500,000.00 | 3 | 3,549,700.00 | 1.19 |
| 1,500,000.01 to 2,000,000.00 | 5 | 9,119,477.66 | 3.07 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately

\$453,742.21. No Mortgage Loan had a principal balance as of the Cut-off Date greater than \$2,000,000.00 or less than \$33,999.98.

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2. Range of Mortgage Rates (%)

| Range of Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------------|-----------------|--|---|
| 4.251 to 4.500 | 1 | \$638,136.62 | 0.21% |
| 4.501 to 4.750 | 10 | 4,909,221.41 | 1.65 |
| 4.751 to 5.000 | 123 | 51,203,951.39 | 17.23 |
| 5.001 to 5.250 | 242 | 108,088,441.48 | 36.37 |
| 5.251 to 5.500 | 139 | 63,592,182.97 | 21.40 |
| 5.501 to 5.750 | 107 | 47,934,961.19 | 16.13 |
| 5.751 to 6.000 | 27 | 16,326,180.28 | 5.49 |
| 6.001 to 6.250 | 4 | 3,368,069.69 | 1.13 |
| 6.501 to 6.750 | 1 | 1,000,000.00 | 0.34 |
| 6.751 to 7.000 | 1 | 140,000.00 | 0.05 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

As of the Cut-off Date, the weighted average Mortgage Rate of the Mortgage Loans was approximately 5.324% per annum and ranged from 4.375% per annum to 6.875% per annum.

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3. Range of Loan-to-Value Ratios at Origination (%) (1)

| Range of Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of |
|--|-----------------|--|--|
|--|-----------------|--|--|

| | | | the Cut-off Date |
|-----------------|------------|-------------------------|------------------|
| 10.01 to 20.00 | 2 | \$1,097,945.86 | 0.37% |
| 20.01 to 30.00 | 20 | 9,028,701.08 | 3.04 |
| 30.01 to 40.00 | 29 | 15,324,322.46 | 5.16 |
| 40.01 to 50.00 | 50 | 22,420,883.45 | 7.54 |
| 50.01 to 60.00 | 81 | 42,274,497.78 | 14.22 |
| 60.01 to 70.00 | 127 | 58,268,128.95 | 19.61 |
| 70.01 to 75.00 | 102 | 47,637,854.58 | 16.03 |
| 75.01 to 80.00 | 149 | 63,179,285.44 | 21.26 |
| 80.01 to 85.00 | 12 | 4,496,580.45 | 1.51 |
| 85.01 to 90.00 | 20 | 7,122,900.11 | 2.40 |
| 90.01 to 95.00 | 20 | 7,507,610.06 | 2.53 |
| 95.01 to 100.00 | 43 | 18,842,434.81 | 6.34 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

(1) The Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 67.36%. No Mortgage Loan had a Loan-to-Value Ratio at origination greater than 100.00% or less than 16.67%.

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4. Property Type

| Property Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|-----------------|--|---|
| Single Family Residence | 541 | \$252,774,025.84 | 85.05% |
| Condo | 77 | 29,076,939.96 | 9.78 |
| PUD | 21 | 9,301,494.14 | 3.13 |
| 2-4 Family | 10 | 3,526,884.91 | 1.19 |
| Co-op | 6 | 2,521,800.18 | 0.85 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Total: | 655 | \$297,201,145.03 | 100.00% |
|---------------|------------|-------------------------|----------------|

(1) Planned Unit Development

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5. Occupancy Status

| Occupancy Status | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|------------------------|---|--|
| Primary | 582 | \$269,811,856.15 | 90.78% |
| Second Home | 47 | 21,516,053.01 | 7.24 |
| Investment | 26 | 5,873,235.87 | 1.98 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

The occupancy status of a Mortgaged Property is as represented by a mortgagor in its loan application.

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6. Loan Purpose

| Loan Purpose | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------|------------------------|---|--|
| Refinance - Rate Term | 356 | \$161,129,426.87 | 54.22% |
| Refinance - Cashout | 175 | 79,081,141.76 | 26.61 |
| Purchase | 124 | 56,990,576.40 | 19.18 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

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7. Location

| Location | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|----------------------------|---|--|
| California | 120 | \$58,041,428.13 | 19.53% |
| New Jersey | 53 | 27,259,660.48 | 9.17 |
| Michigan | 43 | 18,661,393.03 | 6.28 |
| Illinois | 45 | 16,991,576.00 | 5.72 |
| New York | 34 | 16,980,194.10 | 5.71 |
| Connecticut | 25 | 15,719,668.65 | 5.29 |
| Florida | 36 | 15,505,981.99 | 5.22 |
| Massachusetts | 29 | 13,336,238.63 | 4.49 |
| Colorado | 26 | 13,022,859.90 | 4.38 |
| Virginia | 22 | 10,651,110.49 | 3.58 |
| Georgia | 23 | 10,622,720.10 | 3.57 |
| Texas | 21 | 9,271,877.14 | 3.12 |
| North Carolina | 23 | 8,998,591.21 | 3.03 |
| Ohio | 21 | 8,585,549.57 | 2.89 |
| Maryland | 15 | 8,245,539.71 | 2.77 |
| Arizona | 15 | 7,648,803.45 | 2.57 |
| Washington | 13 | 5,994,400.53 | 2.02 |
| Pennsylvania | 14 | 4,818,464.12 | 1.62 |
| Utah | 9 | 4,791,339.32 | 1.61 |
| Indiana | 10 | 3,174,152.88 | 1.07 |
| New Hampshire | 5 | 2,292,330.53 | 0.77 |
| District of Columbia | 5 | 2,216,410.42 | 0.75 |
| Missouri | 3 | 1,752,799.00 | 0.59 |
| Delaware | 3 | 1,362,890.00 | 0.46 |
| Minnesota | 4 | 1,199,881.77 | 0.40 |
| Alabama | 4 | 1,014,952.99 | 0.34 |
| Idaho | 2 | 975,938.00 | 0.33 |
| Nevada | 4 | 899,721.90 | 0.30 |

| | | | |
|----------------|------------|-------------------------|----------------|
| Tennessee | 3 | 871,068.33 | 0.29 |
| Rhode Island | 3 | 860,053.00 | 0.29 |
| South Carolina | 4 | 820,495.68 | 0.28 |
| Nebraska | 2 | 611,150.00 | 0.21 |
| Oklahoma | 3 | 528,965.00 | 0.18 |
| Louisiana | 2 | 509,405.75 | 0.17 |
| South Dakota | 1 | 459,892.21 | 0.15 |
| Oregon | 3 | 406,771.86 | 0.14 |
| Arkansas | 1 | 379,646.54 | 0.13 |
| Wisconsin | 1 | 367,147.93 | 0.12 |
| Mississippi | 1 | 356,000.00 | 0.12 |
| Maine | 1 | 332,000.00 | 0.11 |
| Kansas | 1 | 277,435.95 | 0.09 |
| Montana | 1 | 207,026.96 | 0.07 |
| Kentucky | 1 | 177,611.78 | 0.06 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

Number of States Represented (including DC): 43

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8. Range of Maximum Mortgage Rates (%)

| Range of Maximum Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------------|-----------------|--|---|
| 9.251 to 9.500 | 1 | \$638,136.62 | 0.21% |
| 9.501 to 9.750 | 10 | 4,909,221.41 | 1.65 |
| 9.751 to 10.000 | 122 | 51,169,951.41 | 17.22 |
| 10.001 to 10.250 | 241 | 107,881,414.52 | 36.30 |
| 10.251 to 10.500 | 138 | 61,757,182.97 | 20.78 |
| 10.501 to 10.750 | 107 | 47,934,961.19 | 16.13 |
| 10.751 to 11.000 | 26 | 16,171,280.28 | 5.44 |

| | | | |
|------------------|------------|-------------------------|----------------|
| 11.001 to 11.250 | 4 | 3,368,069.69 | 1.13 |
| 11.501 to 11.750 | 1 | 1,000,000.00 | 0.34 |
| 12.751 to 13.000 | 5 | 2,370,926.94 | 0.80 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

The weighted average Maximum Mortgage Rate of the Mortgage Loans as of the Cut-off Date was approximately 10.344% per annum and ranged from 9.375% per annum to 13.000% per annum.

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9. Remaining Terms to Stated Maturity in Months

| Remaining Terms to Stated Maturity in Months | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|-----------------|--|---|
| 342 | 1 | \$140,000.00 | 0.05% |
| 347 | 1 | 573,745.64 | 0.19 |
| 349 | 1 | 154,900.00 | 0.05 |
| 350 | 2 | 892,500.00 | 0.30 |
| 353 | 7 | 3,436,537.86 | 1.16 |
| 354 | 2 | 1,244,046.71 | 0.42 |
| 355 | 211 | 97,452,925.87 | 32.79 |
| 356 | 247 | 117,133,007.23 | 39.41 |
| 357 | 157 | 64,990,096.64 | 21.87 |
| 358 | 18 | 7,705,594.56 | 2.59 |
| 359 | 8 | 3,477,790.52 | 1.17 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

The weighted average remaining term to stated maturity of the Mortgage Loans as of the Cut-off Date was approximately 356 months.

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10. Next Interest Rate Adjustment Date

| Next Interest Rate Adjustment Date | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 20060901 | 1 | \$140,000.00 | 0.05% |
| 20070201 | 1 | 573,745.64 | 0.19 |
| 20070401 | 1 | 154,900.00 | 0.05 |
| 20070501 | 2 | 892,500.00 | 0.30 |
| 20070801 | 7 | 3,436,537.86 | 1.16 |
| 20070901 | 2 | 1,244,046.71 | 0.42 |
| 20071001 | 211 | 97,452,925.87 | 32.79 |
| 20071101 | 247 | 117,133,007.23 | 39.41 |
| 20071201 | 157 | 64,990,096.64 | 21.87 |
| 20080101 | 18 | 7,705,594.56 | 2.59 |
| 20080201 | 8 | 3,477,790.52 | 1.17 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

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11. Range of Credit Scores

| Range of Credit Scores | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------|------------------------|---|--|
| <= 0 | 4 | \$1,933,250.47 | 0.65% |
| 551 to 575 | 1 | 360,000.00 | 0.12 |
| 576 to 600 | 8 | 2,514,219.14 | 0.85 |
| 601 to 625 | 20 | 8,576,757.62 | 2.89 |
| 626 to 650 | 41 | 17,043,716.03 | 5.73 |
| 651 to 675 | 55 | 23,745,236.79 | 7.99 |
| | | | |

| | | | |
|---------------|------------|-------------------------|----------------|
| 676 to 700 | 77 | 35,979,236.58 | 12.11 |
| 701 to 725 | 76 | 33,971,260.03 | 11.43 |
| 726 to 750 | 99 | 47,872,289.43 | 16.11 |
| 751 to 775 | 150 | 71,363,837.54 | 24.01 |
| 776 to 800 | 110 | 48,058,340.98 | 16.17 |
| 801 to 820 | 14 | 5,783,000.42 | 1.95 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

The weighted average credit bureau risk score of the Mortgage Loans as of the Cut-off Date was approximately 728.

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12. Range of Margins (%)

| Range of Margins (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------------|------------------------|---|--|
| 2.000 | 566 | \$258,108,567.34 | 86.85% |
| 2.750 | 89 | 39,092,577.69 | 13.15 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

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13. Documentation Type

| Documentation Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------------------|------------------------|---|--|
| Full | 370 | \$162,999,026.31 | 54.84% |
| Alternative | 121 | 54,442,593.46 | 18.32 |
| No Income Verifier | 97 | 48,115,691.43 | 16.19 |

| | | | |
|------------------|------------|-------------------------|----------------|
| Stated Income | 48 | 22,542,390.34 | 7.58 |
| No Documentation | 19 | 9,101,443.49 | 3.06 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

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14. Originators

| Originators | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------|-----------------|--|---|
| MLCC | 562 | \$256,736,314.24 | 86.38% |
| GMAC | 60 | 27,122,489.03 | 9.13 |
| CENDANT | 33 | 13,342,341.76 | 4.49 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

| Range of Constructive Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|-----------------|--|---|
| 10.01 to 20.00 | 2 | \$1,097,945.86 | 0.37% |
| 20.01 to 30.00 | 20 | 9,028,701.08 | 3.04 |
| 30.01 to 40.00 | 29 | 15,324,322.46 | 5.16 |
| 40.01 to 50.00 | 66 | 26,244,603.06 | 8.83 |
| 50.01 to 60.00 | 81 | 42,274,497.78 | 14.22 |
| 60.01 to 70.00 | 193 | 91,566,772.01 | 30.81 |

| | | | |
|----------------|------------|-------------------------|----------------|
| 70.01 to 75.00 | 101 | 47,512,998.58 | 15.99 |
| 75.01 to 80.00 | 145 | 59,939,419.44 | 20.17 |
| 80.01 to 85.00 | 3 | 882,454.18 | 0.30 |
| 85.01 to 90.00 | 7 | 1,600,331.50 | 0.54 |
| 90.01 to 95.00 | 8 | 1,729,099.08 | 0.58 |
| Total: | 655 | \$297,201,145.03 | 100.00% |

(1) The Constructive Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount less the amount of any required Additional Collateral, generally 30%, divided by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Constructive Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 64.20%. No Mortgage Loan had a Constructive Loan-to-Value Ratio at origination greater than 95.00% or less than 16.67%.

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Mar 21, 2003 15:11

Merrill Lynch
1,112 records
Balance: 511,427,695

Selection Criteria: All records

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10. Next Interest Rate Adjustment Date
11. Range of Credit Scores
12. Range of Margins (%)
13. Documentation Type
14. Originators
15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

1. Range of Principal Balances (\$)

| Range of Principal Balances (\$) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 25,000.01 to 50,000.00 | 3 | \$144,316.12 | 0.03% |
| 50,000.01 to 75,000.00 | 9 | 547,154.36 | 0.11 |
| 75,000.01 to 100,000.00 | 8 | 705,509.57 | 0.14 |
| 100,000.01 to 1,000,000.00 | 1,075 | 482,142,786.73 | 94.27 |
| 1,000,000.01 to 1,100,000.00 | 2 | 2,119,500.00 | 0.41 |
| 1,100,000.01 to 1,500,000.00 | 8 | 10,652,428.38 | 2.08 |
| 1,500,000.01 to 2,000,000.00 | 6 | 11,116,000.00 | 2.17 |
| 3,500,000.01 to 4,000,000.00 | 1 | 4,000,000.00 | 0.78 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately \$459,916.99. No Mortgage Loan had a principal balance as of the Cut-off Date greater than \$4,000,000.00 or less than \$46,866.12.

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2. Range of Mortgage Rates (%)

| Range of Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------------|-----------------|--|---|
| 4.001 to 4.250 | 2 | \$539,235.50 | 0.11% |
| 4.251 to 4.500 | 7 | 2,597,576.90 | 0.51 |
| 4.501 to 4.750 | 24 | 10,341,733.82 | 2.02 |
| 4.751 to 5.000 | 72 | 28,002,614.26 | 5.48 |
| 5.001 to 5.250 | 158 | 69,221,714.72 | 13.53 |
| 5.251 to 5.500 | 299 | 131,455,712.17 | 25.70 |
| 5.501 to 5.750 | 329 | 155,355,128.52 | 30.38 |
| 5.751 to 6.000 | 174 | 87,387,204.37 | 17.09 |
| 6.001 to 6.250 | 34 | 19,865,949.12 | 3.88 |
| 6.251 to 6.500 | 6 | 2,290,047.80 | 0.45 |
| 6.501 to 6.750 | 3 | 1,958,254.63 | 0.38 |
| 6.751 to 7.000 | 3 | 812,523.35 | 0.16 |
| 7.001 to 7.250 | 1 | 1,600,000.00 | 0.31 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

As of the Cut-off Date, the weighted average Mortgage Rate of the Mortgage Loans was approximately 5.548% per annum and ranged from 4.125% per annum to 7.250% per annum.

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3. Range of Loan-to-Value Ratios at Origination (%) (1)

| | | | |
|--|--|-----------|--|
| | | Aggregate | |
|--|--|-----------|--|

| Range of Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 10.01 to 20.00 | 7 | \$3,172,550.00 | 0.62% |
| 20.01 to 30.00 | 23 | 11,058,097.60 | 2.16 |
| 30.01 to 40.00 | 57 | 27,598,811.09 | 5.40 |
| 40.01 to 50.00 | 84 | 41,161,199.56 | 8.05 |
| 50.01 to 60.00 | 145 | 80,632,345.87 | 15.77 |
| 60.01 to 70.00 | 190 | 83,727,118.78 | 16.37 |
| 70.01 to 75.00 | 163 | 79,026,621.49 | 15.45 |
| 75.01 to 80.00 | 310 | 129,979,952.04 | 25.42 |
| 80.01 to 85.00 | 20 | 6,877,388.91 | 1.34 |
| 85.01 to 90.00 | 30 | 9,771,979.66 | 1.91 |
| 90.01 to 95.00 | 28 | 8,904,276.84 | 1.74 |
| 95.01 to 100.00 | 54 | 29,089,244.74 | 5.69 |
| 100.01 to 105.00 | 1 | 428,108.58 | 0.08 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

(1) The Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 67.37%. No Mortgage Loan had a Loan-to-Value Ratio at origination greater than 102.31% or less than 11.36%.

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4. Property Type

| Property Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|------------------------|---|--|
| Single Family Residence | 983 | \$459,410,239.30 | 89.83% |

| | | | |
|---------------|--------------|-------------------------|----------------|
| Condo | 85 | 33,545,321.91 | 6.56 |
| PUD | 22 | 8,475,509.48 | 1.66 |
| Co-op | 15 | 5,874,008.08 | 1.15 |
| 2-4 Family | 7 | 4,122,616.39 | 0.81 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

(1) Planned Unit Development

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5. Occupancy Status

| Occupancy Status | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|------------------------|---|--|
| Primary | 1,019 | \$471,019,140.56 | 92.10% |
| Second Home | 61 | 32,468,187.51 | 6.35 |
| Investment | 32 | 7,940,367.09 | 1.55 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

The occupancy status of a Mortgaged Property is as represented by a mortgagor in its loan application.

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6. Loan Purpose

| Loan Purpose | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------|------------------------|---|--|
| Refinance - Rate Term | 528 | \$247,980,410.45 | 48.49% |
| Refinance - Cashout | 300 | 135,375,484.55 | 26.47 |
| Purchase | 284 | 128,071,800.16 | 25.04 |

| | | | |
|---------------|--------------|-------------------------|----------------|
| Total: | 1,112 | \$511,427,695.16 | 100.00% |
|---------------|--------------|-------------------------|----------------|

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7. Location

| Location | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|------------------------|---|--|
| California | 215 | \$107,058,089.83 | 20.93% |
| New Jersey | 95 | 41,408,564.60 | 8.10 |
| New York | 75 | 37,700,751.48 | 7.37 |
| Michigan | 64 | 30,082,473.37 | 5.88 |
| Massachusetts | 53 | 27,349,613.01 | 5.35 |
| Florida | 64 | 25,980,009.97 | 5.08 |
| Virginia | 55 | 25,869,156.38 | 5.06 |
| Texas | 52 | 22,621,508.94 | 4.42 |
| Illinois | 52 | 21,352,900.43 | 4.18 |
| Connecticut | 31 | 17,690,857.96 | 3.46 |
| Arizona | 29 | 13,953,748.82 | 2.73 |
| Georgia | 27 | 12,872,460.97 | 2.52 |
| Minnesota | 28 | 12,749,070.99 | 2.49 |
| Maryland | 23 | 11,103,251.07 | 2.17 |
| Colorado | 22 | 10,252,235.81 | 2.00 |
| Pennsylvania | 23 | 10,213,222.65 | 2.00 |
| Washington | 25 | 9,757,515.43 | 1.91 |
| North Carolina | 23 | 9,323,589.16 | 1.82 |
| South Carolina | 14 | 8,205,350.20 | 1.60 |
| Ohio | 15 | 6,196,386.89 | 1.21 |
| Alabama | 13 | 4,888,884.83 | 0.96 |
| District of Columbia | 8 | 4,684,111.40 | 0.92 |
| Tennessee | 12 | 4,229,008.98 | 0.83 |

| | | | |
|---------------|--------------|-------------------------|----------------|
| Indiana | 13 | 4,134,718.83 | 0.81 |
| Nevada | 5 | 2,808,518.38 | 0.55 |
| Wisconsin | 6 | 2,575,170.61 | 0.50 |
| Utah | 6 | 2,536,715.63 | 0.50 |
| Missouri | 5 | 2,428,925.00 | 0.47 |
| Kentucky | 7 | 2,333,641.10 | 0.46 |
| Oregon | 7 | 2,132,931.90 | 0.42 |
| Kansas | 4 | 1,885,475.00 | 0.37 |
| Idaho | 4 | 1,600,796.41 | 0.31 |
| New Mexico | 2 | 1,509,000.00 | 0.30 |
| Louisiana | 6 | 1,491,595.89 | 0.29 |
| Hawaii | 2 | 1,273,250.00 | 0.25 |
| Rhode Island | 2 | 1,122,722.00 | 0.22 |
| Nebraska | 3 | 1,021,000.00 | 0.20 |
| Maine | 2 | 983,800.00 | 0.19 |
| Wyoming | 2 | 905,784.00 | 0.18 |
| Vermont | 2 | 899,447.93 | 0.18 |
| Iowa | 3 | 855,796.91 | 0.17 |
| Delaware | 3 | 699,022.40 | 0.14 |
| Mississippi | 2 | 665,474.00 | 0.13 |
| Montana | 2 | 640,373.42 | 0.13 |
| Arkansas | 2 | 453,835.51 | 0.09 |
| New Hampshire | 1 | 439,003.35 | 0.09 |
| Alaska | 1 | 224,000.00 | 0.04 |
| Oklahoma | 1 | 203,000.00 | 0.04 |
| North Dakota | 1 | 60,933.72 | 0.01 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

Number of States Represented (including DC): 49

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8. Range of Maximum Mortgage Rates (%)

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

| Range of Maximum Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|------------------------|---|--|
| 9.001 to 9.250 | 2 | \$539,235.50 | 0.11% |
| 9.251 to 9.500 | 7 | 2,597,576.90 | 0.51 |
| 9.501 to 9.750 | 24 | 10,341,733.82 | 2.02 |
| 9.751 to 10.000 | 72 | 28,002,614.26 | 5.48 |
| 10.001 to 10.250 | 156 | 68,239,473.72 | 13.34 |
| 10.251 to 10.500 | 294 | 129,194,359.97 | 25.26 |
| 10.501 to 10.750 | 328 | 154,980,128.58 | 30.30 |
| 10.751 to 11.000 | 170 | 81,395,712.23 | 15.92 |
| 11.001 to 11.250 | 32 | 17,782,636.05 | 3.48 |
| 11.251 to 11.500 | 6 | 2,290,047.80 | 0.45 |
| 11.501 to 11.750 | 3 | 1,958,254.63 | 0.38 |
| 11.751 to 12.000 | 1 | 993,441.14 | 0.19 |
| 12.501 to 12.750 | 1 | 562,241.00 | 0.11 |
| 12.751 to 13.000 | 15 | 10,950,239.56 | 2.14 |
| 13.001 to 13.250 | 1 | 1,600,000.00 | 0.31 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

The weighted average Maximum Mortgage Rate of the Mortgage Loans as of the Cut-off Date was approximately 10.600% per annum and ranged from 9.125% per annum to 13.250% per annum.

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9. Remaining Terms to Stated Maturity in Months

| Remaining Terms to Stated Maturity in Months | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 176 | 1 | \$321,337.44 | 0.06% |

| | | | |
|---------------|--------------|-------------------------|----------------|
| 337 | 1 | 62,523.45 | 0.01 |
| 340 | 2 | 749,999.90 | 0.15 |
| 341 | 1 | 1,600,000.00 | 0.31 |
| 343 | 1 | 993,441.14 | 0.19 |
| 347 | 1 | 250,000.00 | 0.05 |
| 351 | 2 | 532,781.61 | 0.10 |
| 353 | 4 | 1,824,492.48 | 0.36 |
| 354 | 11 | 4,913,858.99 | 0.96 |
| 355 | 153 | 72,918,103.78 | 14.26 |
| 356 | 196 | 90,682,236.44 | 17.73 |
| 357 | 430 | 198,662,344.80 | 38.84 |
| 358 | 211 | 95,956,323.77 | 18.76 |
| 359 | 97 | 41,360,251.36 | 8.09 |
| 360 | 1 | 600,000.00 | 0.12 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

The weighted average remaining term to stated maturity of the Mortgage Loans as of the Cut-off Date was approximately 357 months.

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10. Next Interest Rate Adjustment Date

| Next Interest Rate Adjustment Date | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------------------|-----------------|--|---|
| 20060701 | 1 | \$624,999.90 | 0.12% |
| 20061001 | 1 | 993,441.14 | 0.19 |
| 20070601 | 1 | 101,313.07 | 0.02 |
| 20070801 | 2 | 984,556.00 | 0.19 |
| 20070901 | 5 | 2,067,629.91 | 0.40 |
| 20071001 | 117 | 54,862,820.57 | 10.73 |
| 20071101 | 113 | 53,921,109.49 | 10.54 |

| | | | |
|---------------|--------------|-------------------------|----------------|
| 20071201 | 76 | 30,710,070.51 | 6.00 |
| 20080101 | 11 | 4,522,667.38 | 0.88 |
| 20080201 | 4 | 1,762,402.11 | 0.34 |
| 20080401 | 1 | 62,523.45 | 0.01 |
| 20080701 | 1 | 125,000.00 | 0.02 |
| 20090201 | 1 | 250,000.00 | 0.05 |
| 20090601 | 1 | 431,468.54 | 0.08 |
| 20090801 | 2 | 839,936.48 | 0.16 |
| 20090901 | 5 | 2,726,691.83 | 0.53 |
| 20091001 | 34 | 16,936,971.21 | 3.31 |
| 20091101 | 80 | 35,493,269.14 | 6.94 |
| 20091201 | 278 | 129,438,038.15 | 25.31 |
| 20100101 | 182 | 84,036,719.10 | 16.43 |
| 20100201 | 93 | 39,597,849.25 | 7.74 |
| 20100301 | 1 | 600,000.00 | 0.12 |
| 20110801 | 1 | 1,600,000.00 | 0.31 |
| 20120901 | 1 | 119,537.25 | 0.02 |
| 20121001 | 2 | 1,118,312.00 | 0.22 |
| 20121101 | 4 | 1,589,195.25 | 0.31 |
| 20121201 | 75 | 38,217,236.14 | 7.47 |
| 20130101 | 19 | 7,693,937.29 | 1.50 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

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11. Range of Credit Scores

| Range of Credit Scores | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------|-----------------|--|---|
| <= 0 | 17 | \$9,744,125.26 | 1.91% |
| 526 to 550 | 4 | 1,695,464.57 | 0.33 |

| | | | |
|---------------|--------------|-------------------------|----------------|
| 551 to 575 | 1 | 244,492.96 | 0.05 |
| 576 to 600 | 5 | 1,050,454.76 | 0.21 |
| 601 to 625 | 29 | 9,254,007.15 | 1.81 |
| 626 to 650 | 47 | 17,705,275.83 | 3.46 |
| 651 to 675 | 76 | 36,295,283.85 | 7.10 |
| 676 to 700 | 110 | 47,590,535.92 | 9.31 |
| 701 to 725 | 134 | 60,109,431.49 | 11.75 |
| 726 to 750 | 190 | 85,456,014.31 | 16.71 |
| 751 to 775 | 246 | 121,055,327.94 | 23.67 |
| 776 to 800 | 232 | 110,355,946.41 | 21.58 |
| 801 to 820 | 21 | 10,871,334.71 | 2.13 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

The weighted average credit bureau risk score of the Mortgage Loans as of the Cut-off Date was approximately 737.

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12. Range of Margins (%)

| Range of Margins (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|-----------------|--|---|
| 2.000 | 864 | \$407,888,732.62 | 79.75% |
| 2.250 | 5 | 2,254,424.68 | 0.44 |
| 2.750 | 242 | 100,917,508.80 | 19.73 |
| 3.125 | 1 | 367,029.06 | 0.07 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

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13. Documentation Type

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

| Documentation Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|-----------------|--|---|
| Full | 665 | \$301,589,904.41 | 58.97% |
| Alternative | 205 | 94,085,182.61 | 18.40 |
| No Income - Full Assets | 91 | 47,024,023.13 | 9.19 |
| Stated | 98 | 42,930,373.27 | 8.39 |
| No Income Verifier | 43 | 21,050,492.54 | 4.12 |
| No Documentation | 8 | 3,471,983.27 | 0.68 |
| Streamlined | 2 | 1,275,735.93 | 0.25 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

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14. Originators

| Originators | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------|-----------------|--|---|
| CENDANT | 792 | \$365,384,516.21 | 71.44% |
| MLCC | 273 | 125,136,852.89 | 24.47 |
| GMAC | 42 | 18,651,901.38 | 3.65 |
| NATCITY | 5 | 2,254,424.68 | 0.44 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

| | | Aggregate Principal | % of Aggregate |
|--|--|---------------------|----------------|
|--|--|---------------------|----------------|

| Range of Constructive Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Balance Outstanding as of the Cut-off Date | Principal Balance Outstanding as of the Cut-off Date |
|--|------------------------|---|---|
| 10.01 to 20.00 | 7 | \$3,172,550.00 | 0.62% |
| 20.01 to 30.00 | 23 | 11,058,097.60 | 2.16 |
| 30.01 to 40.00 | 57 | 27,598,811.09 | 5.40 |
| 40.01 to 50.00 | 104 | 49,671,242.34 | 9.71 |
| 50.01 to 60.00 | 147 | 83,312,185.11 | 16.29 |
| 60.01 to 70.00 | 263 | 120,691,774.63 | 23.60 |
| 70.01 to 75.00 | 157 | 75,093,688.49 | 14.68 |
| 75.01 to 80.00 | 307 | 128,498,952.04 | 25.13 |
| 80.01 to 85.00 | 7 | 2,454,663.92 | 0.48 |
| 85.01 to 90.00 | 22 | 6,127,558.41 | 1.20 |
| 90.01 to 95.00 | 18 | 3,748,171.53 | 0.73 |
| Total: | 1,112 | \$511,427,695.16 | 100.00% |

(1) The Constructive Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount less the amount of any required Additional Collateral, generally 30%, divided by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Constructive Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 64.68%. No Mortgage Loan had a Constructive Loan-to-Value Ratio at origination greater than 95.00% or less than 11.36%.

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Merrill Lynch
331 records
Balance: 150,551,010

Selection Criteria: Group 1
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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

1. Range of Principal Balances (\$)

| Range of Principal Balances (\$) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 25,000.01 to 50,000.00 | 3 | \$144,316.12 | 0.10% |
| 50,000.01 to 75,000.00 | 6 | 351,316.91 | 0.23 |
| 75,000.01 to 100,000.00 | 1 | 100,000.00 | 0.07 |
| 100,000.01 to 1,000,000.00 | 313 | 135,380,440.96 | 89.92 |
| 1,000,000.01 to 1,100,000.00 | 1 | 1,097,000.00 | 0.73 |
| 1,100,000.01 to 1,500,000.00 | 3 | 3,943,936.09 | 2.62 |
| 1,500,000.01 to 2,000,000.00 | 3 | 5,534,000.00 | 3.68 |
| 3,500,000.01 to 4,000,000.00 | 1 | 4,000,000.00 | 2.66 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately \$454,836.89. No Mortgage Loan had a principal balance as of the Cut-off Date greater than \$4,000,000.00 or less than \$46,866.12.

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2. Range of Mortgage Rates (%)

| Range of Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------------|-----------------|--|---|
| 4.001 to 4.250 | 2 | \$539,235.50 | 0.36% |
| 4.251 to 4.500 | 6 | 2,163,554.18 | 1.44 |
| 4.501 to 4.750 | 5 | 2,102,087.75 | 1.40 |
| 4.751 to 5.000 | 49 | 17,951,836.97 | 11.92 |
| 5.001 to 5.250 | 122 | 54,053,568.48 | 35.90 |
| 5.251 to 5.500 | 72 | 33,789,431.98 | 22.44 |
| 5.501 to 5.750 | 54 | 25,102,406.00 | 16.67 |
| 5.751 to 6.000 | 14 | 11,422,306.24 | 7.59 |
| 6.001 to 6.250 | 4 | 1,274,796.99 | 0.85 |
| 6.501 to 6.750 | 2 | 1,526,786.09 | 1.01 |
| 6.751 to 7.000 | 1 | 624,999.90 | 0.42 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

As of the Cut-off Date, the weighted average Mortgage Rate of the Mortgage Loans was approximately 5.363% per annum and ranged from 4.125% per annum to 6.875% per annum.

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3. Range of Loan-to-Value Ratios at Origination (%) (1)

| | | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance |
|--|--|---|----------------------------------|
| | | | |

| Range of Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | as of the Cut-off Date | Outstanding as of the Cut-off Date |
|--|-----------------|-------------------------|------------------------------------|
| 10.01 to 20.00 | 3 | \$1,794,550.00 | 1.19% |
| 20.01 to 30.00 | 11 | 5,511,115.89 | 3.66 |
| 30.01 to 40.00 | 14 | 5,247,260.48 | 3.49 |
| 40.01 to 50.00 | 22 | 9,317,230.65 | 6.19 |
| 50.01 to 60.00 | 38 | 21,732,885.50 | 14.44 |
| 60.01 to 70.00 | 68 | 28,955,195.83 | 19.23 |
| 70.01 to 75.00 | 52 | 24,815,392.50 | 16.48 |
| 75.01 to 80.00 | 76 | 31,475,435.60 | 20.91 |
| 80.01 to 85.00 | 8 | 3,163,512.81 | 2.10 |
| 85.01 to 90.00 | 6 | 1,450,259.36 | 0.96 |
| 90.01 to 95.00 | 13 | 3,751,528.01 | 2.49 |
| 95.01 to 100.00 | 20 | 13,336,643.45 | 8.86 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

(1) The Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 68.15%. No Mortgage Loan had a Loan-to-Value Ratio at origination greater than 100.00% or less than 15.60%.

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4. Property Type

| Property Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|-----------------|--|---|
| Single Family Residence | 277 | \$131,872,590.73 | 87.59% |
| Condo | 34 | 11,349,604.71 | 7.54 |
| PUD | 11 | 4,370,656.89 | 2.90 |
| Co-op | 6 | 2,000,457.75 | 1.33 |

| | | | |
|---------------|------------|-------------------------|----------------|
| 2-4 Family | 3 | 957,700.00 | 0.64 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

(1) Planned Unit Development

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5. Occupancy Status

| Occupancy Status | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|------------------------|---|--|
| Primary | 301 | \$139,229,493.57 | 92.48% |
| Second Home | 20 | 9,456,546.60 | 6.28 |
| Investment | 10 | 1,864,969.91 | 1.24 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

The occupancy status of a Mortgaged Property is as represented by a mortgagor in its loan application.

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6. Loan Purpose

| Loan Purpose | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------|------------------------|---|--|
| Refinance - Rate Term | 173 | \$80,053,113.63 | 53.17% |
| Purchase | 78 | 36,649,545.55 | 24.34 |
| Refinance - Cashout | 80 | 33,848,350.90 | 22.48 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

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7. Location

| Location | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|------------------------|---|--|
| California | 67 | \$31,858,843.73 | 21.16% |
| Michigan | 22 | 10,830,902.73 | 7.19 |
| Texas | 23 | 10,758,624.55 | 7.15 |
| New York | 21 | 9,864,578.53 | 6.55 |
| New Jersey | 22 | 8,611,849.02 | 5.72 |
| Massachusetts | 15 | 7,424,319.45 | 4.93 |
| Connecticut | 10 | 7,210,603.47 | 4.79 |
| Arizona | 8 | 6,262,140.42 | 4.16 |
| Illinois | 17 | 6,037,408.65 | 4.01 |
| Virginia | 13 | 5,449,834.70 | 3.62 |
| Georgia | 10 | 4,585,796.61 | 3.05 |
| South Carolina | 6 | 4,304,402.79 | 2.86 |
| Colorado | 10 | 4,217,882.55 | 2.80 |
| Florida | 11 | 3,409,327.63 | 2.26 |
| North Carolina | 9 | 2,858,788.58 | 1.90 |
| Pennsylvania | 7 | 2,368,202.48 | 1.57 |
| Missouri | 3 | 2,091,500.00 | 1.39 |
| Ohio | 4 | 2,087,881.00 | 1.39 |
| Indiana | 5 | 1,915,183.83 | 1.27 |
| District of Columbia | 4 | 1,850,093.36 | 1.23 |
| Alabama | 5 | 1,794,456.38 | 1.19 |
| Nevada | 2 | 1,755,091.18 | 1.17 |
| Minnesota | 4 | 1,537,443.01 | 1.02 |
| Wisconsin | 3 | 1,323,604.45 | 0.88 |
| Utah | 3 | 1,245,216.63 | 0.83 |
| Maryland | 3 | 1,159,878.31 | 0.77 |
| Washington | 3 | 1,083,929.97 | 0.72 |
| Kentucky | 3 | 1,053,337.51 | 0.70 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Kansas | 1 | 859,975.00 | 0.57 |
| Tennessee | 3 | 837,800.00 | 0.56 |
| Delaware | 3 | 699,022.40 | 0.46 |
| Hawaii | 1 | 573,250.00 | 0.38 |
| Nebraska | 1 | 545,500.00 | 0.36 |
| Oregon | 2 | 475,050.00 | 0.32 |
| Arkansas | 2 | 453,835.51 | 0.30 |
| Iowa | 1 | 347,500.00 | 0.23 |
| Montana | 1 | 321,547.93 | 0.21 |
| Mississippi | 1 | 300,474.00 | 0.20 |
| Rhode Island | 1 | 125,000.00 | 0.08 |
| North Dakota | 1 | 60,933.72 | 0.04 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

Number of States Represented (including DC): 40

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8. Range of Maximum Mortgage Rates (%)

| Range of Maximum Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------------|-----------------|--|---|
| 9.001 to 9.250 | 2 | \$539,235.50 | 0.36% |
| 9.251 to 9.500 | 6 | 2,163,554.18 | 1.44 |
| 9.501 to 9.750 | 5 | 2,102,087.75 | 1.40 |
| 9.751 to 10.000 | 49 | 17,951,836.97 | 11.92 |
| 10.001 to 10.250 | 121 | 53,633,568.48 | 35.62 |
| 10.251 to 10.500 | 70 | 32,760,438.71 | 21.76 |
| 10.501 to 10.750 | 54 | 25,102,406.00 | 16.67 |
| 10.751 to 11.000 | 12 | 6,428,865.10 | 4.27 |
| 11.001 to 11.250 | 3 | 1,173,483.92 | 0.78 |
| 11.501 to 11.750 | 2 | 1,526,786.09 | 1.01 |

| | | | |
|------------------|------------|-------------------------|----------------|
| 11.751 to 12.000 | 1 | 993,441.14 | 0.66 |
| 12.751 to 13.000 | 6 | 6,175,306.24 | 4.10 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

The weighted average Maximum Mortgage Rate of the Mortgage Loans as of the Cut-off Date was approximately 10.454% per annum and ranged from 9.125% per annum to 13.000% per annum.

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9. Remaining Terms to Stated Maturity in Months

| Remaining Terms to Stated Maturity in Months | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|-----------------|--|---|
| 176 | 1 | \$321,337.44 | 0.21% |
| 340 | 1 | 624,999.90 | 0.42 |
| 343 | 1 | 993,441.14 | 0.66 |
| 351 | 1 | 101,313.07 | 0.07 |
| 353 | 2 | 984,556.00 | 0.65 |
| 354 | 5 | 2,067,629.91 | 1.37 |
| 355 | 117 | 54,862,820.57 | 36.44 |
| 356 | 112 | 53,599,772.05 | 35.60 |
| 357 | 77 | 31,007,070.51 | 20.60 |
| 358 | 10 | 4,225,667.38 | 2.81 |
| 359 | 4 | 1,762,402.11 | 1.17 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

The weighted average remaining term to stated maturity of the Mortgage Loans as of the Cut-off Date was approximately 355 months.

Top

10. Next Interest Rate Adjustment Date

| Next Interest Rate Adjustment Date | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 20060701 | 1 | \$624,999.90 | 0.42% |
| 20061001 | 1 | 993,441.14 | 0.66 |
| 20070601 | 1 | 101,313.07 | 0.07 |
| 20070801 | 2 | 984,556.00 | 0.65 |
| 20070901 | 5 | 2,067,629.91 | 1.37 |
| 20071001 | 117 | 54,862,820.57 | 36.44 |
| 20071101 | 113 | 53,921,109.49 | 35.82 |
| 20071201 | 76 | 30,710,070.51 | 20.40 |
| 20080101 | 11 | 4,522,667.38 | 3.00 |
| 20080201 | 4 | 1,762,402.11 | 1.17 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

[Top](#)

11. Range of Credit Scores

| Range of Credit Scores | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------|------------------------|---|--|
| <= 0 | 2 | \$1,818,693.55 | 1.21% |
| 526 to 550 | 3 | 1,307,644.85 | 0.87 |
| 576 to 600 | 4 | 900,854.76 | 0.60 |
| 601 to 625 | 11 | 2,930,702.78 | 1.95 |
| 626 to 650 | 19 | 6,183,232.13 | 4.11 |
| 651 to 675 | 31 | 15,575,800.80 | 10.35 |
| 676 to 700 | 34 | 13,994,077.85 | 9.30 |
| 701 to 725 | 31 | 14,230,401.37 | 9.45 |
| 726 to 750 | 53 | 23,696,838.48 | 15.74 |

| | | | |
|---------------|------------|-------------------------|----------------|
| 751 to 775 | 75 | 35,519,618.41 | 23.59 |
| 776 to 800 | 62 | 31,224,499.60 | 20.74 |
| 801 to 820 | 6 | 3,168,645.50 | 2.10 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

The weighted average credit bureau risk score of the Mortgage Loans as of the Cut-off Date was approximately 732.

Top

12. Range of Margins (%)

| Range of Margins (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|-----------------|--|---|
| 2.000 | 269 | \$123,169,408.41 | 81.81% |
| 2.750 | 62 | 27,381,601.67 | 18.19 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

Top

13. Documentation Type

| Documentation Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--------------------|-----------------|--|---|
| Full | 187 | \$84,839,315.53 | 56.35% |
| Alternative | 67 | 29,935,542.32 | 19.88 |
| No Income Verifier | 43 | 21,050,492.54 | 13.98 |
| Stated | 24 | 9,977,940.49 | 6.63 |
| No Documentation | 8 | 3,471,983.27 | 2.31 |
| Streamlined | 2 | 1,275,735.93 | 0.85 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Total: | 331 | \$150,551,010.08 | 100.00% |
|---------------|------------|-------------------------|----------------|

Top

14. Originators

| Originators | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--------------------|------------------------|---|--|
| MLCC | 273 | \$125,136,852.89 | 83.12% |
| GMAC | 42 | 18,651,901.38 | 12.39 |
| CENDANT | 16 | 6,762,255.81 | 4.49 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

| Range of Constructive Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|------------------------|---|--|
| 10.01 to 20.00 | 3 | \$1,794,550.00 | 1.19% |
| 20.01 to 30.00 | 11 | 5,511,115.89 | 3.66 |
| 30.01 to 40.00 | 14 | 5,247,260.48 | 3.49 |
| 40.01 to 50.00 | 28 | 14,561,651.50 | 9.67 |
| 50.01 to 60.00 | 39 | 22,811,885.67 | 15.15 |
| 60.01 to 70.00 | 93 | 40,989,963.24 | 27.23 |
| 70.01 to 75.00 | 51 | 24,302,171.50 | 16.14 |
| 75.01 to 80.00 | 76 | 31,475,435.60 | 20.91 |

| | | | |
|----------------|------------|-------------------------|----------------|
| 80.01 to 85.00 | 2 | 766,873.47 | 0.51 |
| 85.01 to 90.00 | 4 | 943,748.36 | 0.63 |
| 90.01 to 95.00 | 10 | 2,146,354.37 | 1.43 |
| Total: | 331 | \$150,551,010.08 | 100.00% |

(1) The Constructive Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount less the amount of any required Additional Collateral, generally 30%, divided by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Constructive Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 64.03%. No Mortgage Loan had a Constructive Loan-to-Value Ratio at origination greater than 95.00% or less than 15.60%.

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Merrill Lynch
679 records
Balance: 310,538,467

Selection Criteria: Group 2
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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

1. Range of Principal Balances (\$)

| Range of Principal Balances (\$) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 50,000.01 to 75,000.00 | 3 | \$195,837.45 | 0.06% |
| 75,000.01 to 100,000.00 | 6 | 511,109.57 | 0.16 |
| 100,000.01 to 1,000,000.00 | 662 | 298,118,527.84 | 96.00 |
| 1,000,000.01 to 1,100,000.00 | 1 | 1,022,500.00 | 0.33 |
| 1,100,000.01 to 1,500,000.00 | 5 | 6,708,492.29 | 2.16 |
| 1,500,000.01 to 2,000,000.00 | 2 | 3,982,000.00 | 1.28 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately \$457,346.79. No Mortgage Loan had a principal balance as of the Cut-off Date greater than \$2,000,000.00 or less than \$62,523.45.

[Top](#)**2. Range of Mortgage Rates (%)**

| Range of Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------------------|------------------------|---|--|
| 4.251 to 4.500 | 1 | \$434,022.72 | 0.14% |
| 4.501 to 4.750 | 19 | 8,239,646.07 | 2.65 |
| 4.751 to 5.000 | 23 | 10,050,777.29 | 3.24 |
| 5.001 to 5.250 | 33 | 13,846,038.09 | 4.46 |
| 5.251 to 5.500 | 223 | 95,722,768.43 | 30.82 |
| 5.501 to 5.750 | 233 | 111,015,595.95 | 35.75 |
| 5.751 to 6.000 | 116 | 52,914,377.08 | 17.04 |
| 6.001 to 6.250 | 23 | 15,525,738.98 | 5.00 |
| 6.251 to 6.500 | 5 | 2,170,510.55 | 0.70 |
| 6.501 to 6.750 | 1 | 431,468.54 | 0.14 |
| 6.751 to 7.000 | 2 | 187,523.45 | 0.06 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

As of the Cut-off Date, the weighted average Mortgage Rate of the Mortgage Loans was approximately 5.590% per annum and ranged from 4.375% per annum to 7.000% per annum.

[Top](#)**3. Range of Loan-to-Value Ratios at Origination (%) (1)**

| Range of Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| | | | |

| | | | |
|------------------|------------|-------------------------|----------------|
| 10.01 to 20.00 | 4 | \$1,378,000.00 | 0.44% |
| 20.01 to 30.00 | 11 | 4,708,981.71 | 1.52 |
| 30.01 to 40.00 | 40 | 20,460,258.92 | 6.59 |
| 40.01 to 50.00 | 54 | 28,654,111.55 | 9.23 |
| 50.01 to 60.00 | 91 | 48,974,682.71 | 15.77 |
| 60.01 to 70.00 | 105 | 46,561,776.68 | 14.99 |
| 70.01 to 75.00 | 102 | 49,205,129.24 | 15.85 |
| 75.01 to 80.00 | 200 | 83,587,160.05 | 26.92 |
| 80.01 to 85.00 | 9 | 2,454,501.45 | 0.79 |
| 85.01 to 90.00 | 21 | 6,585,720.30 | 2.12 |
| 90.01 to 95.00 | 13 | 4,658,348.83 | 1.50 |
| 95.01 to 100.00 | 28 | 12,881,687.13 | 4.15 |
| 100.01 to 105.00 | 1 | 428,108.58 | 0.14 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

(1) The Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 66.73%. No Mortgage Loan had a Loan-to-Value Ratio at origination greater than 102.31% or less than 11.36%.

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4. Property Type

| Property Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|-----------------|--|---|
| Single Family Residence | 610 | \$280,376,622.87 | 90.29% |
| Condo | 47 | 21,105,743.98 | 6.80 |
| PUD | 11 | 4,104,852.59 | 1.32 |
| Co-op | 8 | 3,386,331.32 | 1.09 |
| 2-4 Family | 3 | 1,564,916.39 | 0.50 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Total: | 679 | \$310,538,467.15 | 100.00% |
|---------------|------------|-------------------------|----------------|

(1) Planned Unit Development

[Top](#)**5. Occupancy Status**

| Occupancy Status | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|------------------------|---|--|
| Primary | 624 | \$284,459,729.21 | 91.60% |
| Second Home | 37 | 20,970,204.94 | 6.75 |
| Investment | 18 | 5,108,533.00 | 1.65 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The occupancy status of a Mortgaged Property is as represented by a mortgagor in its loan application.

[Top](#)**6. Loan Purpose**

| Loan Purpose | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------|------------------------|---|--|
| Refinance - Rate Term | 300 | \$140,869,128.79 | 45.36% |
| Refinance - Cashout | 194 | 89,524,954.63 | 28.83 |
| Purchase | 185 | 80,144,383.73 | 25.81 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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7. Location

| Location | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|------------------------|---|--|
| California | 132 | \$65,873,141.69 | 21.21% |
| New Jersey | 65 | 29,457,108.31 | 9.49 |
| New York | 46 | 22,409,460.95 | 7.22 |
| Florida | 49 | 20,704,409.51 | 6.67 |
| Massachusetts | 34 | 18,821,793.65 | 6.06 |
| Michigan | 40 | 18,283,374.00 | 5.89 |
| Virginia | 35 | 16,460,744.77 | 5.30 |
| Illinois | 32 | 13,963,971.78 | 4.50 |
| Minnesota | 20 | 8,982,054.00 | 2.89 |
| Maryland | 16 | 8,231,628.13 | 2.65 |
| Texas | 21 | 8,131,097.09 | 2.62 |
| Georgia | 16 | 7,926,664.36 | 2.55 |
| Connecticut | 16 | 7,845,493.34 | 2.53 |
| Arizona | 21 | 7,691,608.40 | 2.48 |
| Washington | 19 | 7,141,886.46 | 2.30 |
| Pennsylvania | 13 | 6,296,263.90 | 2.03 |
| Colorado | 11 | 5,197,853.26 | 1.67 |
| North Carolina | 11 | 5,066,188.79 | 1.63 |
| Ohio | 9 | 3,603,705.89 | 1.16 |
| South Carolina | 7 | 3,340,786.48 | 1.08 |
| Tennessee | 8 | 3,271,042.98 | 1.05 |
| District of Columbia | 3 | 1,984,018.04 | 0.64 |
| Indiana | 6 | 1,715,994.00 | 0.55 |
| Oregon | 5 | 1,657,881.90 | 0.53 |
| Alabama | 5 | 1,618,233.45 | 0.52 |
| New Mexico | 2 | 1,509,000.00 | 0.49 |
| Louisiana | 5 | 1,326,595.89 | 0.43 |
| Wisconsin | 3 | 1,251,566.16 | 0.40 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Idaho | 3 | 1,247,360.44 | 0.40 |
| Rhode Island | 1 | 997,722.00 | 0.32 |
| Wyoming | 2 | 905,784.00 | 0.29 |
| Vermont | 2 | 899,447.93 | 0.29 |
| Utah | 2 | 891,800.00 | 0.29 |
| Kentucky | 3 | 746,303.59 | 0.24 |
| Hawaii | 1 | 700,000.00 | 0.23 |
| Nevada | 2 | 676,756.75 | 0.22 |
| Maine | 1 | 600,000.00 | 0.19 |
| Kansas | 2 | 557,500.00 | 0.18 |
| Iowa | 2 | 508,296.91 | 0.16 |
| Nebraska | 2 | 475,500.00 | 0.15 |
| New Hampshire | 1 | 439,003.35 | 0.14 |
| Mississippi | 1 | 365,000.00 | 0.12 |
| Missouri | 2 | 337,425.00 | 0.11 |
| Alaska | 1 | 224,000.00 | 0.07 |
| Oklahoma | 1 | 203,000.00 | 0.07 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

Number of States Represented (including DC): 45

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8. Range of Maximum Mortgage Rates (%)

| Range of Maximum Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------------|-----------------|--|---|
| 9.251 to 9.500 | 1 | \$434,022.72 | 0.14% |
| 9.501 to 9.750 | 19 | 8,239,646.07 | 2.65 |
| 9.751 to 10.000 | 23 | 10,050,777.29 | 3.24 |
| 10.001 to 10.250 | 32 | 13,283,797.09 | 4.28 |
| 10.251 to 10.500 | 220 | 94,490,409.50 | 30.43 |

| | | | |
|------------------|------------|-------------------------|----------------|
| 10.501 to 10.750 | 232 | 110,640,596.01 | 35.63 |
| 10.751 to 11.000 | 115 | 52,611,326.08 | 16.94 |
| 11.001 to 11.250 | 22 | 13,543,738.98 | 4.36 |
| 11.251 to 11.500 | 5 | 2,170,510.55 | 0.70 |
| 11.501 to 11.750 | 1 | 431,468.54 | 0.14 |
| 12.501 to 12.750 | 1 | 562,241.00 | 0.18 |
| 12.751 to 13.000 | 8 | 4,079,933.32 | 1.31 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The weighted average Maximum Mortgage Rate of the Mortgage Loans as of the Cut-off Date was approximately 10.621% per annum and ranged from 9.375% per annum to 13.000% per annum.

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9. Remaining Terms to Stated Maturity in Months

| Remaining Terms to Stated Maturity in Months | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 337 | 1 | \$62,523.45 | 0.02% |
| 340 | 1 | 125,000.00 | 0.04 |
| 347 | 1 | 250,000.00 | 0.08 |
| 351 | 1 | 431,468.54 | 0.14 |
| 353 | 2 | 839,936.48 | 0.27 |
| 354 | 5 | 2,726,691.83 | 0.88 |
| 355 | 34 | 16,936,971.21 | 5.45 |
| 356 | 80 | 35,493,269.14 | 11.43 |
| 357 | 278 | 129,438,038.15 | 41.68 |
| 358 | 182 | 84,036,719.10 | 27.06 |
| 359 | 93 | 39,597,849.25 | 12.75 |
| 360 | 1 | 600,000.00 | 0.19 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The weighted average remaining term to stated maturity of the Mortgage Loans as of the Cut-off Date was approximately 357 months.

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10. Next Interest Rate Adjustment Date

| Next Interest Rate Adjustment Date | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 20080401 | 1 | \$62,523.45 | 0.02% |
| 20080701 | 1 | 125,000.00 | 0.04 |
| 20090201 | 1 | 250,000.00 | 0.08 |
| 20090601 | 1 | 431,468.54 | 0.14 |
| 20090801 | 2 | 839,936.48 | 0.27 |
| 20090901 | 5 | 2,726,691.83 | 0.88 |
| 20091001 | 34 | 16,936,971.21 | 5.45 |
| 20091101 | 80 | 35,493,269.14 | 11.43 |
| 20091201 | 278 | 129,438,038.15 | 41.68 |
| 20100101 | 182 | 84,036,719.10 | 27.06 |
| 20100201 | 93 | 39,597,849.25 | 12.75 |
| 20100301 | 1 | 600,000.00 | 0.19 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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11. Range of Credit Scores

| Range of Credit Scores | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------|------------------------|---|--|
| <= 0 | 15 | \$7,925,431.71 | 2.55% |

| | | | |
|---------------|------------|-------------------------|----------------|
| 526 to 550 | 1 | 387,819.72 | 0.12 |
| 576 to 600 | 1 | 149,600.00 | 0.05 |
| 601 to 625 | 14 | 4,647,773.36 | 1.50 |
| 626 to 650 | 24 | 9,888,107.73 | 3.18 |
| 651 to 675 | 39 | 17,883,737.64 | 5.76 |
| 676 to 700 | 67 | 28,624,092.74 | 9.22 |
| 701 to 725 | 88 | 39,164,555.07 | 12.61 |
| 726 to 750 | 125 | 55,393,729.70 | 17.84 |
| 751 to 775 | 144 | 72,311,504.26 | 23.29 |
| 776 to 800 | 150 | 68,488,161.19 | 22.05 |
| 801 to 820 | 11 | 5,673,954.03 | 1.83 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The weighted average credit bureau risk score of the Mortgage Loans as of the Cut-off Date was approximately 739.

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12. Range of Margins (%)

| Range of Margins (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|-----------------|--|---|
| 2.000 | 501 | \$238,304,408.26 | 76.74% |
| 2.250 | 5 | 2,254,424.68 | 0.73 |
| 2.750 | 172 | 69,612,605.15 | 22.42 |
| 3.125 | 1 | 367,029.06 | 0.12 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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13. Documentation Type

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

| Documentation Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------------------|------------------------|---|--|
| Full | 427 | \$193,017,997.50 | 62.16% |
| Alternative | 112 | 52,047,319.09 | 16.76 |
| No Income - Full Assets | 79 | 40,261,718.92 | 12.97 |
| Stated | 61 | 25,211,431.64 | 8.12 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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14. Originators

| Originators | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--------------------|------------------------|---|--|
| CENDANT | 674 | \$308,284,042.47 | 99.27% |
| NATCITY | 5 | 2,254,424.68 | 0.73 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

| Range of Constructive Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|------------------------|---|--|
| 10.01 to 20.00 | 4 | \$1,378,000.00 | 0.44% |

| | | | |
|----------------|------------|-------------------------|----------------|
| 20.01 to 30.00 | 11 | 4,708,981.71 | 1.52 |
| 30.01 to 40.00 | 40 | 20,460,258.92 | 6.59 |
| 40.01 to 50.00 | 65 | 31,072,406.55 | 10.01 |
| 50.01 to 60.00 | 93 | 51,135,682.71 | 16.47 |
| 60.01 to 70.00 | 144 | 66,556,542.31 | 21.43 |
| 70.01 to 75.00 | 97 | 45,785,417.24 | 14.74 |
| 75.01 to 80.00 | 197 | 82,106,160.05 | 26.44 |
| 80.01 to 85.00 | 5 | 1,687,790.45 | 0.54 |
| 85.01 to 90.00 | 16 | 4,139,810.05 | 1.33 |
| 90.01 to 95.00 | 7 | 1,507,417.16 | 0.49 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

(1) The Constructive Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount less the amount of any required Additional Collateral, generally 30%, divided by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Constructive Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 64.71%. No Mortgage Loan had a Constructive Loan-to-Value Ratio at origination greater than 95.00% or less than 11.36%.

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Merrill Lynch
679 records
Balance: 310,538,467

Selection Criteria: Group 2
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10. Next Interest Rate Adjustment Date
11. Range of Credit Scores
12. Range of Margins (%)
13. Documentation Type
14. Originators
15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

1. Range of Principal Balances (\$)

| Range of Principal Balances (\$) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 50,000.01 to 75,000.00 | 3 | \$195,837.45 | 0.06% |
| 75,000.01 to 100,000.00 | 6 | 511,109.57 | 0.16 |
| 100,000.01 to 1,000,000.00 | 662 | 298,118,527.84 | 96.00 |
| 1,000,000.01 to 1,100,000.00 | 1 | 1,022,500.00 | 0.33 |
| 1,100,000.01 to 1,500,000.00 | 5 | 6,708,492.29 | 2.16 |
| 1,500,000.01 to 2,000,000.00 | 2 | 3,982,000.00 | 1.28 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately \$457,346.79. No Mortgage Loan had a principal balance as of the Cut-off Date greater than \$2,000,000.00 or less than \$62,523.45.

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2. Range of Mortgage Rates (%)

| Range of Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------------------|------------------------|---|--|
| 4.251 to 4.500 | 1 | \$434,022.72 | 0.14% |
| 4.501 to 4.750 | 19 | 8,239,646.07 | 2.65 |
| 4.751 to 5.000 | 23 | 10,050,777.29 | 3.24 |
| 5.001 to 5.250 | 33 | 13,846,038.09 | 4.46 |
| 5.251 to 5.500 | 223 | 95,722,768.43 | 30.82 |
| 5.501 to 5.750 | 233 | 111,015,595.95 | 35.75 |
| 5.751 to 6.000 | 116 | 52,914,377.08 | 17.04 |
| 6.001 to 6.250 | 23 | 15,525,738.98 | 5.00 |
| 6.251 to 6.500 | 5 | 2,170,510.55 | 0.70 |
| 6.501 to 6.750 | 1 | 431,468.54 | 0.14 |
| 6.751 to 7.000 | 2 | 187,523.45 | 0.06 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

As of the Cut-off Date, the weighted average Mortgage Rate of the Mortgage Loans was approximately 5.590% per annum and ranged from 4.375% per annum to 7.000% per annum.

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3. Range of Loan-to-Value Ratios at Origination (%) (1)

| Range of Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| | | | |

| | | | |
|------------------|------------|-------------------------|----------------|
| 10.01 to 20.00 | 4 | \$1,378,000.00 | 0.44% |
| 20.01 to 30.00 | 11 | 4,708,981.71 | 1.52 |
| 30.01 to 40.00 | 40 | 20,460,258.92 | 6.59 |
| 40.01 to 50.00 | 54 | 28,654,111.55 | 9.23 |
| 50.01 to 60.00 | 91 | 48,974,682.71 | 15.77 |
| 60.01 to 70.00 | 105 | 46,561,776.68 | 14.99 |
| 70.01 to 75.00 | 102 | 49,205,129.24 | 15.85 |
| 75.01 to 80.00 | 200 | 83,587,160.05 | 26.92 |
| 80.01 to 85.00 | 9 | 2,454,501.45 | 0.79 |
| 85.01 to 90.00 | 21 | 6,585,720.30 | 2.12 |
| 90.01 to 95.00 | 13 | 4,658,348.83 | 1.50 |
| 95.01 to 100.00 | 28 | 12,881,687.13 | 4.15 |
| 100.01 to 105.00 | 1 | 428,108.58 | 0.14 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

(1) The Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 66.73%. No Mortgage Loan had a Loan-to-Value Ratio at origination greater than 102.31% or less than 11.36%.

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4. Property Type

| Property Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|-----------------|--|---|
| Single Family Residence | 610 | \$280,376,622.87 | 90.29% |
| Condo | 47 | 21,105,743.98 | 6.80 |
| PUD | 11 | 4,104,852.59 | 1.32 |
| Co-op | 8 | 3,386,331.32 | 1.09 |
| 2-4 Family | 3 | 1,564,916.39 | 0.50 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Total: | 679 | \$310,538,467.15 | 100.00% |
|---------------|------------|-------------------------|----------------|

(1) Planned Unit Development

[Top](#)**5. Occupancy Status**

| Occupancy Status | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|------------------------|---|--|
| Primary | 624 | \$284,459,729.21 | 91.60% |
| Second Home | 37 | 20,970,204.94 | 6.75 |
| Investment | 18 | 5,108,533.00 | 1.65 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The occupancy status of a Mortgaged Property is as represented by a mortgagor in its loan application.

[Top](#)**6. Loan Purpose**

| Loan Purpose | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------|------------------------|---|--|
| Refinance - Rate Term | 300 | \$140,869,128.79 | 45.36% |
| Refinance - Cashout | 194 | 89,524,954.63 | 28.83 |
| Purchase | 185 | 80,144,383.73 | 25.81 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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7. Location

| Location | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|------------------------|---|--|
| California | 132 | \$65,873,141.69 | 21.21% |
| New Jersey | 65 | 29,457,108.31 | 9.49 |
| New York | 46 | 22,409,460.95 | 7.22 |
| Florida | 49 | 20,704,409.51 | 6.67 |
| Massachusetts | 34 | 18,821,793.65 | 6.06 |
| Michigan | 40 | 18,283,374.00 | 5.89 |
| Virginia | 35 | 16,460,744.77 | 5.30 |
| Illinois | 32 | 13,963,971.78 | 4.50 |
| Minnesota | 20 | 8,982,054.00 | 2.89 |
| Maryland | 16 | 8,231,628.13 | 2.65 |
| Texas | 21 | 8,131,097.09 | 2.62 |
| Georgia | 16 | 7,926,664.36 | 2.55 |
| Connecticut | 16 | 7,845,493.34 | 2.53 |
| Arizona | 21 | 7,691,608.40 | 2.48 |
| Washington | 19 | 7,141,886.46 | 2.30 |
| Pennsylvania | 13 | 6,296,263.90 | 2.03 |
| Colorado | 11 | 5,197,853.26 | 1.67 |
| North Carolina | 11 | 5,066,188.79 | 1.63 |
| Ohio | 9 | 3,603,705.89 | 1.16 |
| South Carolina | 7 | 3,340,786.48 | 1.08 |
| Tennessee | 8 | 3,271,042.98 | 1.05 |
| District of Columbia | 3 | 1,984,018.04 | 0.64 |
| Indiana | 6 | 1,715,994.00 | 0.55 |
| Oregon | 5 | 1,657,881.90 | 0.53 |
| Alabama | 5 | 1,618,233.45 | 0.52 |
| New Mexico | 2 | 1,509,000.00 | 0.49 |
| Louisiana | 5 | 1,326,595.89 | 0.43 |
| Wisconsin | 3 | 1,251,566.16 | 0.40 |

| | | | |
|---------------|------------|-------------------------|----------------|
| Idaho | 3 | 1,247,360.44 | 0.40 |
| Rhode Island | 1 | 997,722.00 | 0.32 |
| Wyoming | 2 | 905,784.00 | 0.29 |
| Vermont | 2 | 899,447.93 | 0.29 |
| Utah | 2 | 891,800.00 | 0.29 |
| Kentucky | 3 | 746,303.59 | 0.24 |
| Hawaii | 1 | 700,000.00 | 0.23 |
| Nevada | 2 | 676,756.75 | 0.22 |
| Maine | 1 | 600,000.00 | 0.19 |
| Kansas | 2 | 557,500.00 | 0.18 |
| Iowa | 2 | 508,296.91 | 0.16 |
| Nebraska | 2 | 475,500.00 | 0.15 |
| New Hampshire | 1 | 439,003.35 | 0.14 |
| Mississippi | 1 | 365,000.00 | 0.12 |
| Missouri | 2 | 337,425.00 | 0.11 |
| Alaska | 1 | 224,000.00 | 0.07 |
| Oklahoma | 1 | 203,000.00 | 0.07 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

Number of States Represented (including DC): 45

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8. Range of Maximum Mortgage Rates (%)

| Range of Maximum Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------------|-----------------|--|---|
| 9.251 to 9.500 | 1 | \$434,022.72 | 0.14% |
| 9.501 to 9.750 | 19 | 8,239,646.07 | 2.65 |
| 9.751 to 10.000 | 23 | 10,050,777.29 | 3.24 |
| 10.001 to 10.250 | 32 | 13,283,797.09 | 4.28 |
| 10.251 to 10.500 | 220 | 94,490,409.50 | 30.43 |

| | | | |
|------------------|------------|-------------------------|----------------|
| 10.501 to 10.750 | 232 | 110,640,596.01 | 35.63 |
| 10.751 to 11.000 | 115 | 52,611,326.08 | 16.94 |
| 11.001 to 11.250 | 22 | 13,543,738.98 | 4.36 |
| 11.251 to 11.500 | 5 | 2,170,510.55 | 0.70 |
| 11.501 to 11.750 | 1 | 431,468.54 | 0.14 |
| 12.501 to 12.750 | 1 | 562,241.00 | 0.18 |
| 12.751 to 13.000 | 8 | 4,079,933.32 | 1.31 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The weighted average Maximum Mortgage Rate of the Mortgage Loans as of the Cut-off Date was approximately 10.621% per annum and ranged from 9.375% per annum to 13.000% per annum.

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9. Remaining Terms to Stated Maturity in Months

| Remaining Terms to Stated Maturity in Months | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|-----------------|--|---|
| 337 | 1 | \$62,523.45 | 0.02% |
| 340 | 1 | 125,000.00 | 0.04 |
| 347 | 1 | 250,000.00 | 0.08 |
| 351 | 1 | 431,468.54 | 0.14 |
| 353 | 2 | 839,936.48 | 0.27 |
| 354 | 5 | 2,726,691.83 | 0.88 |
| 355 | 34 | 16,936,971.21 | 5.45 |
| 356 | 80 | 35,493,269.14 | 11.43 |
| 357 | 278 | 129,438,038.15 | 41.68 |
| 358 | 182 | 84,036,719.10 | 27.06 |
| 359 | 93 | 39,597,849.25 | 12.75 |
| 360 | 1 | 600,000.00 | 0.19 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The weighted average remaining term to stated maturity of the Mortgage Loans as of the Cut-off Date was approximately 357 months.

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10. Next Interest Rate Adjustment Date

| Next Interest Rate Adjustment Date | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 20080401 | 1 | \$62,523.45 | 0.02% |
| 20080701 | 1 | 125,000.00 | 0.04 |
| 20090201 | 1 | 250,000.00 | 0.08 |
| 20090601 | 1 | 431,468.54 | 0.14 |
| 20090801 | 2 | 839,936.48 | 0.27 |
| 20090901 | 5 | 2,726,691.83 | 0.88 |
| 20091001 | 34 | 16,936,971.21 | 5.45 |
| 20091101 | 80 | 35,493,269.14 | 11.43 |
| 20091201 | 278 | 129,438,038.15 | 41.68 |
| 20100101 | 182 | 84,036,719.10 | 27.06 |
| 20100201 | 93 | 39,597,849.25 | 12.75 |
| 20100301 | 1 | 600,000.00 | 0.19 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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11. Range of Credit Scores

| Range of Credit Scores | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------------|------------------------|---|--|
| <= 0 | 15 | \$7,925,431.71 | 2.55% |

| | | | |
|---------------|------------|-------------------------|----------------|
| 526 to 550 | 1 | 387,819.72 | 0.12 |
| 576 to 600 | 1 | 149,600.00 | 0.05 |
| 601 to 625 | 14 | 4,647,773.36 | 1.50 |
| 626 to 650 | 24 | 9,888,107.73 | 3.18 |
| 651 to 675 | 39 | 17,883,737.64 | 5.76 |
| 676 to 700 | 67 | 28,624,092.74 | 9.22 |
| 701 to 725 | 88 | 39,164,555.07 | 12.61 |
| 726 to 750 | 125 | 55,393,729.70 | 17.84 |
| 751 to 775 | 144 | 72,311,504.26 | 23.29 |
| 776 to 800 | 150 | 68,488,161.19 | 22.05 |
| 801 to 820 | 11 | 5,673,954.03 | 1.83 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

The weighted average credit bureau risk score of the Mortgage Loans as of the Cut-off Date was approximately 739.

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12. Range of Margins (%)

| Range of Margins (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|----------------------|-----------------|--|---|
| 2.000 | 501 | \$238,304,408.26 | 76.74% |
| 2.250 | 5 | 2,254,424.68 | 0.73 |
| 2.750 | 172 | 69,612,605.15 | 22.42 |
| 3.125 | 1 | 367,029.06 | 0.12 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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13. Documentation Type

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

| Documentation Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------------------|------------------------|---|--|
| Full | 427 | \$193,017,997.50 | 62.16% |
| Alternative | 112 | 52,047,319.09 | 16.76 |
| No Income - Full Assets | 79 | 40,261,718.92 | 12.97 |
| Stated | 61 | 25,211,431.64 | 8.12 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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14. Originators

| Originators | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--------------------|------------------------|---|--|
| CENDANT | 674 | \$308,284,042.47 | 99.27% |
| NATCITY | 5 | 2,254,424.68 | 0.73 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

| Range of Constructive Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|------------------------|---|--|
| 10.01 to 20.00 | 4 | \$1,378,000.00 | 0.44% |

| | | | |
|----------------|------------|-------------------------|----------------|
| 20.01 to 30.00 | 11 | 4,708,981.71 | 1.52 |
| 30.01 to 40.00 | 40 | 20,460,258.92 | 6.59 |
| 40.01 to 50.00 | 65 | 31,072,406.55 | 10.01 |
| 50.01 to 60.00 | 93 | 51,135,682.71 | 16.47 |
| 60.01 to 70.00 | 144 | 66,556,542.31 | 21.43 |
| 70.01 to 75.00 | 97 | 45,785,417.24 | 14.74 |
| 75.01 to 80.00 | 197 | 82,106,160.05 | 26.44 |
| 80.01 to 85.00 | 5 | 1,687,790.45 | 0.54 |
| 85.01 to 90.00 | 16 | 4,139,810.05 | 1.33 |
| 90.01 to 95.00 | 7 | 1,507,417.16 | 0.49 |
| Total: | 679 | \$310,538,467.15 | 100.00% |

(1) The Constructive Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount less the amount of any required Additional Collateral, generally 30%, divided by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Constructive Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 64.71%. No Mortgage Loan had a Constructive Loan-to-Value Ratio at origination greater than 95.00% or less than 11.36%.

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Merrill Lynch
102 records
Balance: 50,338,218

Selection Criteria: Group 3
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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

1. Range of Principal Balances (\$)

| Range of Principal Balances (\$) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 75,000.01 to 100,000.00 | 1 | \$94,400.00 | 0.19% |
| 100,000.01 to 1,000,000.00 | 100 | 48,643,817.93 | 96.63 |
| 1,500,000.01 to 2,000,000.00 | 1 | 1,600,000.00 | 3.18 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately \$493,511.94. No Mortgage Loan had a principal balance as of the Cut-off Date greater than \$1,600,000.00 or less than \$94,400.00.

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2. Range of Mortgage Rates (%)

| Range of Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------------------|------------------------|---|--|
| 5.001 to 5.250 | 3 | \$1,322,108.15 | 2.63% |
| 5.251 to 5.500 | 4 | 1,943,511.76 | 3.86 |
| 5.501 to 5.750 | 42 | 19,237,126.57 | 38.22 |
| 5.751 to 6.000 | 44 | 23,050,521.05 | 45.79 |
| 6.001 to 6.250 | 7 | 3,065,413.15 | 6.09 |
| 6.251 to 6.500 | 1 | 119,537.25 | 0.24 |
| 7.001 to 7.250 | 1 | 1,600,000.00 | 3.18 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

As of the Cut-off Date, the weighted average Mortgage Rate of the Mortgage Loans was approximately 5.843% per annum and ranged from 5.060% per annum to 7.250% per annum.

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3. Range of Loan-to-Value Ratios at Origination (%) (1)

| Range of Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 20.01 to 30.00 | 1 | \$838,000.00 | 1.66% |
| 30.01 to 40.00 | 3 | 1,891,291.69 | 3.76 |
| 40.01 to 50.00 | 8 | 3,189,857.36 | 6.34 |
| 50.01 to 60.00 | 16 | 9,924,777.66 | 19.72 |
| 60.01 to 70.00 | 17 | 8,210,146.27 | 16.31 |
| 70.01 to 75.00 | 9 | 5,006,099.75 | 9.94 |
| 75.01 to 80.00 | 34 | 14,917,356.39 | 29.63 |

| | | | |
|-----------------|------------|------------------------|----------------|
| 80.01 to 85.00 | 3 | 1,259,374.65 | 2.50 |
| 85.01 to 90.00 | 3 | 1,736,000.00 | 3.45 |
| 90.01 to 95.00 | 2 | 494,400.00 | 0.98 |
| 95.01 to 100.00 | 6 | 2,870,914.16 | 5.70 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

(1) The Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 68.98%. No Mortgage Loan had a Loan-to-Value Ratio at origination greater than 100.00% or less than 28.90%.

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4. Property Type

| Property Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-------------------------|-----------------|--|---|
| Single Family Residence | 96 | \$47,161,025.70 | 93.69% |
| 2-4 Family | 1 | 1,600,000.00 | 3.18 |
| Condo | 4 | 1,089,973.22 | 2.17 |
| Co-op | 1 | 487,219.01 | 0.97 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

(1) Planned Unit Development

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5. Occupancy Status

| | | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance |
|--|--|---|----------------------------------|
|--|--|---|----------------------------------|

| Occupancy Status | Number of Loans | as of the Cut-off Date | Outstanding as of the Cut-off Date |
|-------------------------|------------------------|-------------------------------|---|
| Primary | 94 | \$47,329,917.78 | 94.02% |
| Second Home | 4 | 2,041,435.97 | 4.06 |
| Investment | 4 | 966,864.18 | 1.92 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

The occupancy status of a Mortgaged Property is as represented by a mortgagor in its loan application.

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6. Loan Purpose

| Loan Purpose | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------|------------------------|---|--|
| Refinance - Rate Term | 55 | \$27,058,168.03 | 53.75% |
| Refinance - Cashout | 26 | 12,002,179.02 | 23.84 |
| Purchase | 21 | 11,277,870.88 | 22.40 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

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7. Location

| Location | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------|------------------------|---|--|
| California | 16 | \$9,326,104.41 | 18.53% |
| New York | 8 | 5,426,712.00 | 10.78 |
| Virginia | 7 | 3,958,576.91 | 7.86 |
| Texas | 8 | 3,731,787.30 | 7.41 |

| | | | |
|----------------------|------------|------------------------|----------------|
| New Jersey | 8 | 3,339,607.27 | 6.63 |
| Connecticut | 5 | 2,634,761.15 | 5.23 |
| Minnesota | 4 | 2,229,573.98 | 4.43 |
| Florida | 4 | 1,866,272.83 | 3.71 |
| Maryland | 4 | 1,711,744.63 | 3.40 |
| Pennsylvania | 3 | 1,548,756.27 | 3.08 |
| Washington | 3 | 1,531,699.00 | 3.04 |
| Alabama | 3 | 1,476,195.00 | 2.93 |
| North Carolina | 3 | 1,398,611.79 | 2.78 |
| Illinois | 3 | 1,351,520.00 | 2.68 |
| Massachusetts | 4 | 1,103,499.91 | 2.19 |
| Michigan | 2 | 968,196.64 | 1.92 |
| District of Columbia | 1 | 850,000.00 | 1.69 |
| Colorado | 1 | 836,500.00 | 1.66 |
| South Carolina | 1 | 560,160.93 | 1.11 |
| Kentucky | 1 | 534,000.00 | 1.06 |
| Ohio | 2 | 504,800.00 | 1.00 |
| Indiana | 2 | 503,541.00 | 1.00 |
| Kansas | 1 | 468,000.00 | 0.93 |
| Utah | 1 | 399,699.00 | 0.79 |
| Maine | 1 | 383,800.00 | 0.76 |
| Nevada | 1 | 376,670.45 | 0.75 |
| Georgia | 1 | 360,000.00 | 0.72 |
| Idaho | 1 | 353,435.97 | 0.70 |
| Montana | 1 | 318,825.49 | 0.63 |
| Louisiana | 1 | 165,000.00 | 0.33 |
| Tennessee | 1 | 120,166.00 | 0.24 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

Number of States Represented (including DC): 31

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8. Range of Maximum Mortgage Rates (%)

| Range of Maximum Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|--|------------------------|---|--|
| 10.001 to 10.250 | 3 | \$1,322,108.15 | 2.63% |
| 10.251 to 10.500 | 4 | 1,943,511.76 | 3.86 |
| 10.501 to 10.750 | 42 | 19,237,126.57 | 38.22 |
| 10.751 to 11.000 | 43 | 22,355,521.05 | 44.41 |
| 11.001 to 11.250 | 7 | 3,065,413.15 | 6.09 |
| 11.251 to 11.500 | 1 | 119,537.25 | 0.24 |
| 12.751 to 13.000 | 1 | 695,000.00 | 1.38 |
| 13.001 to 13.250 | 1 | 1,600,000.00 | 3.18 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

The weighted average Maximum Mortgage Rate of the Mortgage Loans as of the Cut-off Date was approximately 10.903% per annum and ranged from 10.060% per annum to 13.250% per annum.

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9. Remaining Terms to Stated Maturity in Months

| Remaining Terms to Stated Maturity in Months | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|------------------------|---|--|
| 341 | 1 | \$1,600,000.00 | 3.18% |
| 354 | 1 | 119,537.25 | 0.24 |
| 355 | 2 | 1,118,312.00 | 2.22 |
| 356 | 4 | 1,589,195.25 | 3.16 |
| 357 | 75 | 38,217,236.14 | 75.92 |
| 358 | 19 | 7,693,937.29 | 15.28 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

The weighted average remaining term to stated maturity of the Mortgage Loans as of the Cut-off Date

was approximately 357 months.

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10. Next Interest Rate Adjustment Date

| Next Interest Rate Adjustment Date | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------------------|-----------------|--|---|
| 20110801 | 1 | \$1,600,000.00 | 3.18% |
| 20120901 | 1 | 119,537.25 | 0.24 |
| 20121001 | 2 | 1,118,312.00 | 2.22 |
| 20121101 | 4 | 1,589,195.25 | 3.16 |
| 20121201 | 75 | 38,217,236.14 | 75.92 |
| 20130101 | 19 | 7,693,937.29 | 15.28 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

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11. Range of Credit Scores

| Range of Credit Scores | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|------------------------|-----------------|--|---|
| 551 to 575 | 1 | \$244,492.96 | 0.49% |
| 601 to 625 | 4 | 1,675,531.01 | 3.33 |
| 626 to 650 | 4 | 1,633,935.97 | 3.25 |
| 651 to 675 | 6 | 2,835,745.41 | 5.63 |
| 676 to 700 | 9 | 4,972,365.33 | 9.88 |
| 701 to 725 | 15 | 6,714,475.05 | 13.34 |
| 726 to 750 | 12 | 6,365,446.13 | 12.65 |
| | | | |

| | | | |
|---------------|------------|------------------------|----------------|
| 751 to 775 | 27 | 13,224,205.27 | 26.27 |
| 776 to 800 | 20 | 10,643,285.62 | 21.14 |
| 801 to 820 | 4 | 2,028,735.18 | 4.03 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

The weighted average credit bureau risk score of the Mortgage Loans as of the Cut-off Date was approximately 738.

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12. Range of Margins (%)

| Range of Margins (%) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|-----------------------------|------------------------|---|--|
| 2.000 | 94 | \$46,414,915.95 | 92.21% |
| 2.750 | 8 | 3,923,301.98 | 7.79 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

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13. Documentation Type

| Documentation Type | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------------------|------------------------|---|--|
| Full | 51 | \$23,732,591.38 | 47.15% |
| Alternative | 26 | 12,102,321.20 | 24.04 |
| Stated | 13 | 7,741,001.14 | 15.38 |
| No Income - Full Assets | 12 | 6,762,304.21 | 13.43 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

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14. Originators

| Originators | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---------------|-----------------|--|---|
| CENDANT | 102 | \$50,338,217.93 | 100.00% |
| Total: | 102 | \$50,338,217.93 | 100.00% |

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15. Range of Constructive Loan-to-Value Ratios at Origination (%) (1)

| Range of Constructive Loan-to-Value Ratios at Origination (%) (1) | Number of Loans | Aggregate Principal Balance Outstanding as of the Cut-off Date | % of Aggregate Principal Balance Outstanding as of the Cut-off Date |
|---|-----------------|--|---|
| 20.01 to 30.00 | 1 | \$838,000.00 | 1.66% |
| 30.01 to 40.00 | 3 | 1,891,291.69 | 3.76 |
| 40.01 to 50.00 | 11 | 4,037,184.29 | 8.02 |
| 50.01 to 60.00 | 15 | 9,364,616.73 | 18.60 |
| 60.01 to 70.00 | 26 | 13,145,269.08 | 26.11 |
| 70.01 to 75.00 | 9 | 5,006,099.75 | 9.94 |
| 75.01 to 80.00 | 34 | 14,917,356.39 | 29.63 |
| 85.01 to 90.00 | 2 | 1,044,000.00 | 2.07 |
| 90.01 to 95.00 | 1 | 94,400.00 | 0.19 |
| Total: | 102 | \$50,338,217.93 | 100.00% |

(1) The Constructive Loan-to-Value Ratio for any Mortgage Loan is calculated as (i) the original loan amount less the amount of any required Additional Collateral, generally 30%, divided by (ii) the appraised value of the Mortgage Property at origination, or if the loan is a purchase, the lesser of the appraised value and the purchase price of the Mortgaged Property.

The weighted average Constructive Loan-to-Value Ratio at origination of the Mortgage Loans was approximately 66.44%. No Mortgage Loan had a Constructive Loan-to-Value Ratio at origination greater than 95.00% or less than 28.90%.

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